From: John H DeWitt

Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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Comments:

Appraisal Management Companies (AMCs) have greatly eroded the quality and credibility of appraisals. The requirements of quick turnaround times, low fees and numerous requirements (under the guise that "one size fits all coast to coast" have weakened the probality of the recepient receiving the best appraisal available. The rush toward "fast and cheap" appraisals has resulted in an influx of less experienced appraisers unfamiliar with local market conditions as well as inexperienced personnel at the AMCs producing an inferior final appraisal product.