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Comments:

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As a working, state certified appraiser, I find it appalling that the Fed has allowed AMC to conduct business in a fashion which allows quality of work to be secondary and low fees to be the primary focus. I have nearly 25 years of experience and in doing quality control work have seen increasingly poor quality work from appraisers who do not take the time (understandably) to do good quality work because the fees they are paid are not commensurate with the work required to do a good appraisal. I continue to do high quality work but am considering a career change because of the very low fees I am now being paid by AMC's.