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Comments:

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Comments:

I currently work with several AMC's. Over the last 12 months appraisal fees have generally gone down with one AMC in particular lowering the appraisal fee to mid 1980's levels, while increasing the scope of work. When I started declining these orders due to the unacceptable fees, I was removed from the rotation. We are required to include more and more information in the appraisal reports and our costs such as Errors & Omissions insurance and Multiple Listing Service dues continue to rise, yet the fees AMC's pay are being reduced. Should this problem remain, experienced appraisers will look for other type of appraisal work or leave the profession, leaving the AMC work to inexperienced appraisers. This is not protecting the consumer.