

From: Elizabeth Murphy
Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 17, 2010

Proposal: Regulation Z - Truth In Lending Act
Document ID: R-1394
Document Version: 1
Release Date: 10/18/2010
Name: Elizabeth Murphy
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country:
Zip:
PostalCode:

Comments:

As an appraiser with 23 years of experience I'm appalled at where the industry has gone. Appraisers are traveling from different States to appraise here in NH. How does that work? AMC's are off the wall; really off the wall. Why are appraisers getting paid fees that were customary 25 years ago? Would anyone with experience work for those fees unless they are desperate? An AMC actually sent out an email telling appraisers how to dress. Good one. Give us back our relationship with our lenders. An ethical, experienced appraiser will not go bonkers because he or she actually speaks to someone at the bank. We are going to lose all the good appraisers out there and replace them with what?