

From: Geoffrey Seiler
Subject: Reg I I - Debit card Interchange

Comments:

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Why is the Fed proposing to so harshly regulate interchange fees and network exclusivity? This won't help consumers at all, and in fact it will likely hurt consumers, given higher banking fees in other areas. It makes zero sense to implement any of these proposals, and the government is essentially picking corporate winners (retail) and losers (banks, Visa, and MasterCard) instead on letting the free market reign. Why does the U.S. continue to spur capitalism?