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Comments:

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Dodd/Frank assumed that if the Fed forced the banking industry to lower debit card interchange fees retailers would save and give customers lower prices. They won't and banks will try to recoup their losses by charging consumers new or higher fees. Now the Fed wants to cap interchange fees at 12 cents per transaction, which you admit is "more than 70 percent lower than the 2009 average." That's a lot higher than the worse-case scenario of 50% that analysts had predicted - and means that consumers can expect to get slapped with a lot of banking fees.

Stop helping us with such increasingly nonsensical rules. Do none of you understand that consumers ultimately pay for everything?