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REGULATION 2 Debit Card Interchange Fees and Routing [R-1404] It is about time! We were sold these systems as reducing costs, when in fact once the companies got people sucked in they continually raised the fees they charged. There is no justification for charging a small business a 50 cent swipe fee, plus a percentage of the transaction. On top of this, they slip a line in the merchant agreement that states they are not allowed to give a discount to customers that pay using traditional methods. (AKA Cash or Check) This would be a step in the right direction if you cap these fees at 7 cent per transaction, however it would be better if it were 1 or 2 cents. That is more than enough to maintain their network, considering that the merchant is already paying for the machines required to accept these forms of payment. This should be a huge boon for the main street economy.