

From: Sharon L Rozelle
Subject: Reg I I - Debit card Interchange

Comments:

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Docket No. R-1404 Please don't lower the rates to 12 cents, that is too low. It is too low to cover the cost of the operation. Even though my banks are excluded, merchants could refuse to take my debit card. It could also cause merchants to refuse Social Security, State unemployment and other government benefit debit cards which was not intended by the Durbin Amendment. This will cause banks to raise checking account fees or have fees for using a debit card. There will be no free checking anymore. Some banks will even stop the debit cards for their customers. I will have to start using cash and checks only. The law also deprives me as a consumer to choose which network I want the card ran on. This will cause more customers to close their checking accounts and will hurt the economy. I suggest lowering the cost enough to cover the full operation of the debit card networks and allowing a 10 cents safe harbor, but don't allow the reward programs cost. That is the main complaint of merchants. They are being charged for reward programs. You really don't need rewards programs with debit cards.