

From: Patrick Weaver
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Comments:

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Proposal: Regulation Z - Truth In Lending Act

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Comments:

Please enact portion of Frank dodd will forcing AMC's to pay appraiser's reasonable and customary fees. Without this, the AMC's will continue to pay appraisers low fees, resulting in sub-standard work and more quality and experienced appraisers leaving the industry. AMC's continue to bill borrower and lenders higher than normal fees, pay appraisers lower than normal fees and take the spread as profit, while adding little value to the process. They are hurting the industry and need to be regulated. Thanks for your help