

From: Susan M. Alder
Subject: Regulation Z - Truth in Lending

Comments:

To Whom It May Concern:

I am not in favor of this disclosure as it gives the member the impression this is not necessary when in fact credit life & disability is an excellent supplement to our members financial portfolio. It provides protection on major purchases at a minimal cost that may not have been considered when the member purchased their term life and/or disability insurance, if they have even purchased any life or disability insurance policy at all. We have helped numerous members by providing this wonderful benefit when they needed most. We would be doing a great disservice to our members if we gave them such a disclosure that is really very generic and not at all accurate. You are comparing term life insurance to credit life insurance and they are two very different products that actually compliment each other and should go hand in hand.

Sincerely,

Susan M Alder
Asst Branch Manager