

From: Elga Credit Union, David Fejedelem
Subject: Regulation Z - Truth in Lending

Comments:

To Whom It May Concern:

I am writing this email in an effort to prevent the proposed insurance disclosure from being required distribution material to borrowers at ELGA CREDIT UNION. I understand the need for disclosure material, but the proposed disclosure presents the insurance products we provide in such a negative tone that I believe it will deter our members from protecting their loans with insurance. People use these products all the time. The people that use insurance products have just have just suffered an injury or death and are extremely grateful when they can utilize the benefits from these products. Insurance products are already difficult to sell because people believe that "I will never die, leaving my family without a car to drive" or "I wont be involved in an accident preventing me from working". But we have seen the people that make insurance claims, they are real and they too never thought it would happen to them. However, because we sold them the product, the credit union AND the member were protected.

Please don't punish the insurance salespeople that are ethically providing an important product to their members with a negative and unjust disclosure.

Thank you for your time and consideration on this matter,

Sincerely,

David Fejedelem

ELGA CREDIT UNION

Member Service Representative