

From: Einat Sadot
Subject: Regulation Z -- Truth in Lending

Comments:

I am writing to you today to support the elimination of HVCC. Borrowers should get good quality appraisals for a fair price and to have those appraisals be portable as well. HVCC created a real hardship with its low quality appraisals that were 50% more expensive because of the use of AMCs and other middlemen, and because the appraisals weren't portable.

Mortgage brokers should be allowed to order appraisals for their clients - the mortgage wholesale industry has many safe-guards in place to review appraisal quality and catch any inflated or otherwise improper appraisals. Each appraisal should come with a certificate of non-coercion to ensure appraisal independence.

Thank you,

Einat Sadot