

From: Derek Seed
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Comments:

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Proposal: Regulation Z - Truth In Lending Act
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Comments:

AS A CERTIFIED RESIDENTIAL APPRAISER, IT IS ESSENTIAL TO INSURING QUALITY
PROPERTY VALUATIONS THAT PROFESSIONALS ARE COMPENSATED JUSTLY AT WAGE
LEVELS
NOT 10 TO 15 YEARS OLD, AS THE AMC'S FORCE ONTO THE APPRAISERS, BUT AT RATES
FROM THE CURRENT MARKET, SIMILAR TO THOSE ISSUED BY THE "VA" PANEL. AMC'S
WORK
FOR THE LENDERS AND IT IS THE LENDERS WHO SHOULD PAY THEM...IT SHOULD NOT
COME
OUT OF THE POCKETS OF THE APPRAISERS. AMC'S MAIN OBJECTIVES ARE FAST & CHEAP,
NOT QUALITY.