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Comments:

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Comments:

The "appraiser protection" has not worked. It has provided an insulation between lender and appraiser that has gummed the works. In addition, the regulation has created an unfunded mandate on the appraiser. The fee for the middleman comes from a discounted fee to the appraiser. It has also lowered the standards of overall appraisal reporting to the fastest and least qualified appraiser who is willing to accept the conditions and fees of the management companies.