

From: Anon A. Anon
Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 21, 2010

Proposal: Regulation Z - Truth In Lending Act

Document ID: R-1394

Document Version: 1

Release Date: 10/18/2010

Name: Anon A Anon

Affiliation:

Category of Affiliation: Other

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

Appraisers and consumers are being taken advantage of by the HVCC and change that have taken place in the appraisal industry in the past 2 years. I understand why the code was implemented, but it has caused much turmoil and the AMCs are hurting the industry. We are hoping for a recovery in the economy - but consumers are only being forced to pay more \$ due to AMCs and appraisers are being forced out of business. AMCs try to justify their existence to lenders by pressuring appraisers for quicker turn-around time, deadlines, and asking appraisers to correct reports when they are not even qualified to do so. What a joke.