

From: Anonymous
Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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Name: Anonymous Certified Appraiser

Affiliation:

Category of Affiliation:

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

AMC's are charging consumer's \$200-\$300 ON TOP of the appraisal fee. A good portion of that comes out of the Appraiser's bottom line, the rest is simply fleecing the consumer. Who are the AMC's?? Wells Fargo=RELS. Bank of America=LSI. Big banks fleecing the American consumer, who WILL find out eventually. Appraiser's should have a 'base' (reasonable and customary) fee based on the VA fee schedule and adjusted for cost of living around the country. Anything else drives the fee to the least experienced Appraiser and more appraisals/loans you cannot trust. Sound familiar???