

SOUTHERN CALIFORNIA FUNDING, INC.

The Federal Reserve

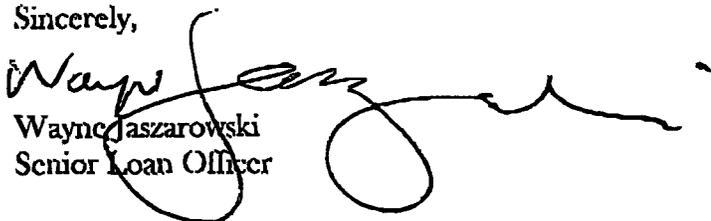
Subject: Regulation Z-Truth in Lending - Closed End Mortgages [R-136]

I AM WRITING THIS LETTER URGING YOU TO RECONSIDER THE ABOVE PROPOSED REGULATION.

I HAVE BEEN A MORTGAGE BROKER FOR 31 YEARS, AND LIKE 99.9% OF US IN THIS BUSINESS, WE PERFORM A FAIR AND HONEST JOB. THIS REGULATION WILL HARM CONSUMERS BY ELIMINATING COMPETITION AND WOULD EVENTUALLY LEAD TO MONOPLY. THIS PROPOSAL ALSO CREATES CONDITIONS THAT WOULD ENCOURAGE STEERING.

OUR INDUSTRY HAS BEEN BURIED WITH NEW LEGESLATION FOR THE PAST 18 MONTHS. WHY NOT GIVE THE LEGISLATION A CHANCE TO WORK BEFORE CREATING MORE INAFECTIVE CHANGES.

Sincerely,



Wayne Jaszarowski
Senior Loan Officer