

From: Debbie F Cheshire
Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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To whom it may concern; I am sending this note in reference to the above proposed regulation. I am a 100% commissioned loan originator in Atlanta Georgia and have been for the last 17 years. The mortgage industry and the people that chose to make this a career have been hurt to much already, this past year due to the economic's in our country in georgia some 3,000 mortgage companies went out of business. It appears to me that all the banks have been rescued and given funds to survive this crisis but what about the professionals that have depended on the home market to save our homes and lives? No one is interested in helping us and believe me our incomes have decrease to match poverty levels. To pass the above Regulation would put an end to a lot of peoples livelyhood especially the 100% commissioned loan officers. I am asking you and the leaders of this country to please reconsider this stupid piece of legislature immediatly or consider putting every one that votes to pass it on 100% commission along with all the heads of banks, the FDIC, fannie mae and Freddie Mac not to mention FHA. See how they would like to have to get part time jobs to live and eat, and have to consider changing careers after so many years. Sincerely, Debbie Cheshire