

From: AMS, Christine Bell
Subject: Reg Z - Truth in Lending

Comments:

Public Comments on Truth in Lending:

Title: Truth in Lending

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Regarding the proposed plan to ?Prohibit payments to a mortgage broker or a loan officer that are based on the loan's interest rate or other terms?
This proposed ban on indirect compensation will eliminate cost-effective loan options for thousands of consumers, increasing costs significantly.
A ban only on the broker?s compensation will destroy small business mortgage originators in this country, resulting in fewer market participants, less competition and ultimately higher prices for consumers.
My company of 14 years will go out of business.