

From: Charles P. Berrini
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Comments:

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Name: charles p berrini

Affiliation: mortgage broker

Category of Affiliation:

Address: bayporte financial

City:

State:

Country:

Zip:

PostalCode:

Comments:

I am the owner of a small brokerage for the past 16 years. The changes that are being proposed will result in the closure of my business. I have 4 staff members and 10 loan agents. As a full service mortgage broker, we take pride in the fact that we are able to offer our clients alternatives to customize the loan to their specific needs. The proposed changes will eliminate this ability. We are fully disclosing our compensation and I do not understand the need to make additional changes that can only increase the cost to the consumer. We are losing the ability to have financial institutions compete for the business and seem to charge what ever they want. This is not good for the consumer and with all of the other changes, HVCC included, thus one is also ill advised.