

From: Department of California Real Estate Broker, Gary Allen Scherrer  
Subject: Reg Z - Truth in Lending

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Comments:

Date: Dec 11, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
Document ID: R-1366  
Document Version: 1  
Release Date: 07/23/2009  
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How can you think this proposal is good for the country? We who are still in the business are barely hanging on. This will put many thousands more Americans out of work. It will harm any hope of recovery in the housing market any time soon. Those who support this plan have no idea of what the long term effects will be.