

From: Kenneth J Ochala
Subject: Reg Z - Truth in Lending

Comments:

Date: Dec 11, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
Document ID: R-1366
Document Version: 1
Release Date: 07/23/2009
Name: Kenneth J Ochala
Affiliation:
Category of Affiliation: Other
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

The closing costs on all loans would be greatly increased do to the loan officer charging fees upfront borrowers would have to come in with much more money to close the transaction. This will reduce the first time home buyers and all people that are trying to refi or buy a new home. YSP had nothing to due with the financial crisis