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Subject: Reg Z - Truth in Lending

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Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
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Comments:

The proposed rules already make it difficult on the consumer to get financing. Their would be no motivation whatsoever for good mortgage professionals to stay in the business if we cannot make a living. We are honest and hardworking and have a difficult time understanding how running us out of business in favor of the big banks will help the economy recover. It is already tough for clients to understand what is going on around them in the mortgage world. If you take out mortgage professionals and reassign these jobs to 'hourly' employees, it will hurt consumers tremendously. Would you want an 'hourly' employee operating on you or handling your criminal/civil defense? The knowledge and professionalism would be lost if this were to occur.