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Comments:

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Comments:

As a Mortgage Banker and Broker, we are very concerned about restrictions being put on Loan Originators that would impact the ability to service our clients. By eliminating Yield Spread Premium, it would eliminate most of the Mortgage Broker Community that has been servicing clients for several decades. It would give Banks a Monopoly on mortgages and reduce competition. We understand the spirit of what is being done to protect the consumer. Unfortunately, in every business there are a few bad apples that impact their Industry. The new regulations have already become so arduous, it sometimes takes twice as long just to provide a client a loan.