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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Comments:

I realize your main goal is to cut out all brokers and force the borrower to go only to banks but this will only hurt the borrower. They will not have the choice of buying down the rate without having to pay a hefty penalty on the back end of the loan. It also takes away the borrowers ability to choose for them selves if they would like to pay a lower rate with up front costs or a higher rate with no costs. This law goes against the principals America is built on.