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Comments:

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The proposal to eliminate YSP will ultimately result in only banks originating loans. This eliminates competition and will force most if not all brokers into the unemployment line. Is that a good idea? YSP are not hurting consumers, they acutally offset some or all of their costs. Brokers offer much better service and ultimately provide lower rates. Consumers cant effectively shop around. Anyone can offer low rates on the internet. The consumer will pay the price! IF YOU REALLY WANT A WAY TO LOWER THIER COST, THEN REVAMP THE TITLE INSURANCE COSTS. THEY ARE RIDICULOUS TO THE CONSUMER, ESCPECIALLY ON A REFINANCE!!!! Another place to look more appropriately is the Whole Credit Scoring Matrix systems provided by the big 3 credit bureaus. That system has cost the consumer billions in higher rates.