

From: Kings Mortgage, Jeremy S Engle
Subject: Reg Z - Truth in Lending

Comments:

Date: Dec 15, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
Document ID: R-1366
Document Version: 1
Release Date: 07/23/2009
Name: Jeremy S Engle
Affiliation: Kings Mortgage
Category of Affiliation:
Address:

City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

These new changes are not helping anyone. I have reviewed the new GFE, it is more confusing than the current one we are using. Instead of making it harder for the Loan Officers that actually help people, why not focus the money and energy on punishing the Lenders that take advantage of the consumer. These bad lenders are going to find ways to manipulate the system no matter what we do. If you do make these changes please consult one of us on the bottom that actually work in the industry.