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Comments:

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Additionally, anytime a loan is sold or transferred, and/or the servicing rights are sold or transferred, under full disclosure and fairness to the Homeowner this Notice should also contain the NoteHolders Name, address, and phone number not just merely the servicer. The noteholder should be disclosed at all times when there is a material change such as the servicer. If the note is in a Trust or in some sort of Mortgage Backed Security the borrower should be made aware of the Trust/MBS and where a copy of the Master Pooling and servicing agreement can be viewed on the www. secinfo.com. MERS has consequently created a mess with their ingenious system, however, MERS left out a public option that has created such confusion across the country by not informing the homeowner of the real party interest, which has always been in Law, Custom, and Tradition a part of the American Recording System. By not forcing servicers to disclose the noteholders, this amounts to almost the liking of a Secret Society of Noteholders. It has also created confusion in our courts wasting valuable Judicial resources and tens of millions in legal fees that could otherwise be spent elsewhere. Had MERS allowed on their system to allow Full Disclosure to the Public, this would have been a really sound system and even the County recorders could have benefited. However, MERS has now artfully deprived State, Counties, and Municipalities hundreds of millions in needful revenues that normally would have been paid on the recording of assignments. This federal mandate shall force servicers to disclose the real party in interest at all times and even upon transfer of servicing rights. My own personal experience with Wells Fargo Home Mortgage has proved fruitless in order to identify who my noteholder is. Wells states that they will not, and adamantly refuses not to divulge this information to me. Through the use of TARP funds I believe my loan had been paid in full and Wells as the servicer intends to falsely recover monies from me that they are not entitled too. Whereas, the Tranche holders of my loan have been junked and/or paid off and

Wells is not disclosing and this amounts to a double recovery that they are not entitled too as a matter of law. Chris Craig - Citizens Against Deceptive Financial Practices