

From: Anonymous
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Education system is failed when the population does not know that interest on a loan, makes you pay back more over time. APR is a misleading rate that has to be explained to people that it is NOT the rate they pay on. For some reason someone felt that it was a need to show mythical interest rates on a loan. How did loans ever get done before? Now there are 45 pages needed. Whoever is in charge of this should be aware they have taken a very easy process and made it more difficult. Looking at this page with more rules is a disgrace and a failure as a government unable to educate people in school and make these programs more necessary than reading beowulf. A Loan is money that is used to give to a party now with interest so that there is incentive for the lending institution to do so and over time, the money you spend over time will be more. 5 minute lesson, now is 45 pages. Ridiculous. I hope you find this information useful.