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Comments:

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The purpose of this email is to make sure that my voice is heard regarding changes to Reg Z. I am opposed to the changes! I have been in the mortgage been for 17 years. How in the world can the government think they have the right to say how much loan offices can be compensated for origination a loan. Where does the government stop? Who is next to have there compensation caped? Insurance agents, realtors, car salesmen?? This is America, where the market determines prices/compensation. I am in full favor of predatory lending caps, but not these changes. Our industry is dealing with the GFE and HUD changes not that were clearly designed by someone with ZERO experience in the mortgage. I am pleading with you, please do not take away the only source of income that I have to take care of my family. By the way, highly paid loan officer PAY a very large amount in federal and state taxes. Thanks you for your time.