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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Comments:

IT WILL BE HARMFUL TO CLIENTS WITH SMALL LOANS AND FIRST TIME HOMEBUYERS. IT WILL COST BORROWERS MORE AND THEY WILL NOT HAVE OPTION FOR LOW COST OR NO COST LOANS. THIS WILL IMPACT BIG TIME ON HOUSING MARKET WHICH IS HURTING AS IS. ELIMINATING YSP IS THE WORST IDEA. THIS WILL GIVE OPPORTUNITY FOR SECONDARY MARKET (BIG GUYS) TO MAKE MORE MONEY AND HURT THE CONSUMERS AND LOAN ORIGINATORS BIG TIME. PLEASE RECONSIDER BEFORE ELIMINATING YSP. GOD BLESS AMERICA..