

From: Jennifer Yamagishi
Subject: Reg Z - Truth in Lending

Comments:

Dear Sirs:

I am writing in strong opposition to the proposal to eliminate the YSP (yield spread premium) lenders pay the mortgage brokers. Consumers will suffer. We do not have the time to stand in lines or wade through endless voicemail systems to find the best rates and options for our situations. Having YSP helps keep bank rates competitive and allows our mortgage brokers to find the type of loan suitable for our various situations.

Do not take away YSP. It takes away a viable option for me and decimates the venerable mortgage industry.

Sincerely,

Jennifer Yamagishi