

From: Bobie Roman
Subject: Reg Z - Truth in Lending

Comments:

It is obvious that all forms of earning a living other than that of a government job are deminishing. I realize that there have been some scrupolous loan originators and or brokerage companies in the past that were taking consumers for a ride. But given the circumstances of our economy, the monumental changes in our licensure for loan origination and the program changes, I find that the removal of the YSP is over kill.

Are you removing any kind of YSP in any of the other lending arenas? The auto financing, bike financing, furniture financing etc? Maybe they don't call it ysp, but any kind of financing from furniture to homes have been paid in some kind of reward. And we are speaking of the interest rates of 3% to 37% across the states. If you are going to do it , do it right and regulate the banks properly, not the people that deliver the products to the consumers. Think before you act. I have been in my field 35 years. Myself like the multitude of others at present, have watched those others (bad Loan Originators) drop from the arenas. Go after the banks for ther indiscretions.

Sincerely,

William Roman