

From: Leonardo Margilaj
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Comments:

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Name: Leonardo Margilaj
Affiliation:
Category of Affiliation:
Address:

City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

"The Federal Reserve has no right to regulate the residential finance industry. That's HUD's business. Further, the Fed's proposal is HARMFUL to consumers, as it will discriminate against borrowers with lower loan amounts (lower home values) and will stifle competition in the residential finance marketplace." This attempt to relugate compensation of the residential finance industry is a power grab and it should cease.