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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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The current requirement have mortgage brokers disclose yield spread premiums, if they are banned it will completely change the way homeowners are able to benefit from reduced fee loan transactions. Disclosure is always an appropriate step, complete change most likely will impact the housing industry and in the end hurt the consumer. Please refrain from dramatic changes that upfront seem correct but may have devastating impacts to an already ailing industry and consumer.