

From: Allwest Mortgage Co., Philip E Lipp

Subject: Reg Z - Truth in Lending

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Comments:

Dear Sirs,

The contemplated changes will create a situation that will not serve borrowers well. Choice will become quite limited and may remove the possibility of the most deserving low - moderate income borrowers will be shut out of buying a home. There have been so many changes already; perhaps it would be best to wait to see if they are sufficient, before introducing even more regulation. The unintended consequences of this latest change will have a dampening effect on providing financing to deserving consumers.

Best regards,

Philip Lipp

Philip E. Lipp  
Allwest Mortgage Co.