

From: Jeffrey W Benefiel  
Subject: Reg Z - Truth in Lending

---

Comments:

Date: Dec 21, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
Document ID: R-1366  
Document Version: 1  
Release Date: 07/23/2009  
Name: Jeffrey W Benefiel  
Affiliation:  
Category of Affiliation:  
Address:

City:  
State:  
Country: UNITED STATES  
Zip:  
PostalCode:

Comments:

Eliminating YSP would spell disaster for both consumer and loan industry. The consumer could not do a no cost loan or even a zero cost loan. I believe that the loan officer should be capped off at making outrageous rebate and should make a maximum of 2 percentage points of a loan because some loans require much more time than others but eliminating it all together would drive many of us right out of the business.