

From: Enterprise Mortgage, Stephanie M Clair  
Subject: Reg Z - Truth in Lending

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Comments:

Date: Dec 21, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
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Name: Stephanie M Clair  
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Comments:

Dear Sirs, I have been in the mortgage industry since 1986 and as Owner/Broker of Enterprise Mortgage Since 1993, I strongly disagree with the changes proposed regarding Yield Spread Premiums on mortgage loans. Elimination of Yield Spread Premiums would eliminate competition in the marketplace, cause increased cost to the consumer and eliminate many first time buyers from ever purchasing a home. It would also reduce the options for consumer who wish to choose pricing options. The Borrower/Consumer would be injured by lack of pricing flexibility. I use the Yield Spread Premium to the benefit of borrower and will not be able to do so with these changes. If looking to hurt the consumer is your goal this would be one way of doing so! Sincerely, Stephanie M. Clair  
Enterprise Mortgage