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Subject: Reg Z - Truth in Lending

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Comments:

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I am writing this to OPPOSE A FLAT FEE CONCEPT. WE NEED THE FLEXIBILITY OF A FAIR AND OPEN MARKET PLACE! Taking away the ability to structure a file with appropriate fees will only take options away from the consumer and benefit the large banking institutions. If this is passed you will only shift control back to the gluttonous banks. Since banks and depository institutions do not have to disclose their service related premiums, which are a percentage I might add...they will consume all the business eliminating a fee market. NOT ALL BROKERS are bad. The purpose of the broker is to provide the best program for the client. this limits the brokers options and most importantly the consumers. this would be a devastating move for our economy and consumers.