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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Why would and government agency duty bound to protect the interest of the public make rules that raise the average cost of each loan especially for the loans under \$175,000 which would include more than 40-50% of the current loan volume. \$2,500 flat fee would be great for a client with a loan for \$500,000 costing he 0.50 but on a \$100,000 is would be 2.5 points and there fore raising his interest rate to compensate for the cost.