

From: John Dugger  
Subject: Regulation Z - Truth in Lending

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Comments:

I welcome this opportunity to comment on the much-needed legislation on credit card reforms.

Twice, over the more than ten years I have had a Visa card, I have paid my bill a few days late, ten in one case and five in another. This has resulted in charges for penalty and interest of more than \$40 in each case. A small penalty for late payment seems appropriate--but this level of penalty in addition to interest at a high rate seems excessive. I hope your work will result in remedies.

John A. Dugger