

From: William Kelly  
Subject: Regulation Z - Truth in Lending

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Comments:

Greetings:

I read in the Boston Globe the Federal Reserve's request for comments re: the above subject.

I have held a Capital One credit card for more than ten years. ... On occasion I have taken advantage of their offers of low interest borrowing for usual periods of 6 to 18 months. ... I carry a balance of zero to \$xxxx with a credit limit of \$xxxxx. I have NEVER been late with a payment. ... My most recent credit score was xxx.

Last month Capital One raised my interest rate on "Purchases" from 10% to 17% without notice ... The only variation in my transactions that I can think of is that due to a trip to FL from MA in late January I increased my balance to \$xxxxx, which I reduced upon return in late Feb. to \$xxxxx. I do believe Capital One owes me an explanation; and I would support the idea that by law they would be required to do so.

William Kelly