

From: First National Bank in Ord, Clark A. Hervert
Subject: Regulation Z -- Truth in Lending

Comments:

Dear Sirs,

I wanted to comment on the expanded Appraisal regulations proposed under the above captioned Docket number. Please exempt our small rural banks from any new regulations as it is different world out here. Our nearest appraiser is 25 miles away. We have one appraiser within a 75 mile radius that does home loans. We are in small (very small) rural markets and so wear many "hats", having many unrelated contacts with the same people and firms almost daily. So to restrict contacts with the appraiser may also affect the same person who also does the title insurance, legal work, etc. due to the small town setting we face. There are no "brokers" our here and we hold all of our home loans in the bank (no secondary market sales) but all of this unwarranted new regulations is driving many small banks like ours out of the home lending business and there are no other banks that will fill this void. Our Customers will not be able to obtain a \$4,500 home loan on their \$6,000 home in Comstock, NE or Greeley NE if the local bank is driven out of the market. Outside lenders will not come into these markets. So stop the rampent OVER-REGULATION on our small, rural home lender before we are all driven out of business. Thanks.

Clark A. Hervert
First National Bank in Ord