

From: David Dunne  
Subject: Regulation Z -- Truth in Lending

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Comments:

I have been an Appraiser in Kentucky for 3.5 years. At first, I made a decent wage and did good work, but once the Management Companies came in and took over, they make you break just about every USPAP rule there is, as long as they get their comps within 90 days(2) and within 6 months(2). You can have a perfect comp right next door to the subject, but if one day over their just mentioned paramters, they kick it back and sometimes make you go out 5-10 miles away just to get it under their time guidelines. Also, we used to make enough money to live, now many are leaving, many more to follow. We work twice as hard and make half as much. That is not fair. The big Banks getting to own up to 50% of the Management Companies have caused the price of an appraisal to nearly double, but we get paid half as much, while the Management Co's and the Banks that own them have turned this all into a big profit center for them and made our lives totally miserable. I hate my job now, where I used to take pride and loved it. David Dunne