

From: Robert M La Fond
Subject: Regulation Z -- Truth in Lending

Comments:

Date: Oct 27, 2010

Proposal: Regulation Z - Truth In Lending Act
Document ID: R-1394
Document Version: 1
Release Date: 10/18/2010
Name: Robert M La Fond
Affiliation: NAIFA
Category of Affiliation:
Address:

City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

I am an 81 year old real estate appraiser. I have been performing all types of residential, commercial, industrial and special purpose appraisals for over 50 years. Due to government intervention in permitting my long-time affiliation with my mortgage brokers, my business has almost totally disappeared. I do not get response from any AMCs, but I do get calls from out of town and out of state "appraisers" who ask for my help!! They are not qualified to make appraisals, nor do they meet the Competency Provision of USPAP. It appears they are chosen on the basis of what fees they will accept to work for. I have personally learned of AMCs charging the borrower \$600 and paying the appraiser \$200 or less. There are too many more issues which also should be addressed.