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Comments:

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Proposal: Regulation Z - Truth In Lending Act
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Comments:

Provisions should be included: - to avoid creditors solely use one or couple specific appraisal companies in benefical of the creditors. This will ensure independentness of the appraisal reports produced and not favoring the creditors neither. - to prohibited creditors from obtaining any gains or charging any fees when ordering appraisal services from independent appraisal companies which the costs then are paid by credit or loan applicants and users and the appraisers end-up getting less commisions on independent appraisal jobs. - to allowed consumers to use appraisal reports generated from any one creditor when they are applying for credits or loans from other creditors in a given period of time. This will avoid repeated waste of time and money to evaluate value of a specific real property.