

From: Sandy Tallarico
Subject: Regulation Z - Truth in Lending

Comments:

Sandy Tallarico

November 9, 2010

Dear Federal Reserve Board:

More regulations? Really?

You know, credit union members are really pretty smart consumers and credit union employees are pretty smart about explaining a product to them.

This is the American way. We have a product, we disclose it, our members make the decision to purchase or not purchase the product.

Once again, the government thinks it needs to go in and help consumers? Please help them by allowing them to make their own decisions without government intervention.

The credit life and disability product that we offer is a very valuable coverage that protects our members in the case of death or disability. We explain the product thoroughly and allow our members to make an informed decision on the purchase.

The government does not need to be involved in the types of products that we offer.

I respectfully ask the Federal Reserve Board to change these disclosures so that they will instead reflect accurate, fair, and objective information about these payment protection products. The government does not promote certain types of products and services in other industries and has no reason to do so for insurance products.

Sincerely,

Sandy Tallarico