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Comments:

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Comments:

The proposed disclosure requirements for Debt Protection products will shut down a safety net that consumers have to protect themselves from unforeseen life situations. I have seen how debt protection products have paid a consumers monthly loan payment when they became unemployed and helped to save the family from further hardship. I also have witnessed the financial protection these products have provided when a consumer has been sick and was on disability allowing these products to cancel their loan payment during these stressful times in their life. There is not another convenient way to purchase this type of protection in the market. your proposed regulations will dramatically reduce or eliminate the offer of these products and thus result in a large number of consumer being financially exposed rather than financially protected. I am sure your intent is to protect the consumer, but coming from someone who works with these products daily, your actions will harm consumers and not help them.