

From: Real Estate Services, LLC, Steve Adams

Subject: Regulation Z -- Truth in Lending

Comments:

Jennifer J. Johnson or Kathlene Ryan: Recently an associate of mine commented that appraisers, as a group, have been somewhat apathetic over recent legislation discussion that is important to the future of the appraisal industry. Of primary interest is an interpretation of the phrase "reasonable and customary fees". Please do not leave this in the hands of the Appraisal Management Companies as they have, for a considerable period of time, been charging far more than they have been paying for appraisal services. Often they take economic advantage of appraisers that are afraid that if they do not perform the assignment for a discounted fee that the AMC will find others that will. Please feel welcome to contact me if you would like to continue or expand this discussion. Thank you. Steve Adams

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