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Comments:

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I am concerned with TILA Section 129E(e), "Mandatory Reporting" and the fact that it usess the term "Shall" and not a term like should or may. regardless of any other protections an appraiser may have I am positive that AMC's will use this section to put pressure on appraisers to work for lower fees or to fulfill ridiculous stipulations under the guise of a USPAP violation. State agencies will be inundated with complaints. The unintended consequences of the wording in this section are enormous.